

## Who Benefits from Your EITC Pre-K Scholarship Contribution?

Low and moderate income children and their families benefit from your donation.

Quality Pre-K programs in our community cost an average of about \$8,700 per year. For low-income, working families this is about 38% of their household's expenditure — often their largest expense.

We provide full and partial scholarships so children can attend carefully vetted and closely monitored quality Pre-K programs.

We provide scholarships to centers that participate in the Keystone STARS program. These centers meet high performance standards and commit to staff development, child-centered learning, and continuous improvement.



**LIVE UNITED™**   
[WWW.UWBUCKS.ORG](http://WWW.UWBUCKS.ORG)

## About United Way of Bucks County

We help people in Bucks County by improving access to a quality education, a stable income, and good mental and physical health.

We provide food through Bucks Knocks Out Hunger; school supplies through Stuff the Bus; pathways to equality through the Women's Initiative, and funding for dozens of programs through our nonprofit partners.

We mobilize people and encourage them to give, advocate, and volunteer. We bring together the people with the passion, expertise, and resources to get things done.

Our work touches over 125,000 people in Bucks County each year — that's 1 in 5 residents.

We work to create lasting change for our friends and neighbors. Together, we make Bucks County a stronger, healthier community.



### United Way of Bucks County

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## EITC: Educational Improvement Tax Credit

### PRE-KINDERGARTEN



**It may cost your business nothing to give a child everything.**

[www.uwbucks.org/eitc](http://www.uwbucks.org/eitc)



## Why do Pre-K Scholarships Matter?

Investing in early childhood education is critically important. 90% of a child's brain development happens in the first 5 years of life.

Quality early childhood education teaches critical thinking and helps children form healthy relationships. These children are significantly more likely to succeed in school and in life.

Every \$1 invested saves up to \$17 long term and generates \$1.79 in economic activity immediately.

With access to early childhood education, at-risk kids are:

- Less likely to be placed in special education and less likely to repeat grades
- More likely to graduate from high school and a post-secondary program
- More likely to become employed, economically self-sufficient adults



## What is EITC?

The Pennsylvania Educational Improvement Tax Credit (EITC) program makes pre-kindergarten scholarships available to children and families throughout Bucks County.

Contributions give local kids a chance at a better education, while providing a tax benefit for participating businesses.

Once you sign up for EITC, you are able to make a donation to United Way of Bucks County for Pre-K scholarships and be reimbursed by the state through a PA state tax credit.

### Who Can Participate?

Businesses that operate in the Commonwealth of Pennsylvania can claim this tax credit if they are subject to the following:

- Corporate Net Income Tax
- Capital Stock Franchise Tax
- Bank and Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Institutions Tax
- Personal Income Tax - Subchapter s-corporations and other "pass-through" entities are able to use the credit against the shareholder, member, or partners' PA personal income taxes

### How Does Your Business Benefit?

Under this program, your business may receive a PA state tax credit. Tax credits for Pre-K Scholarship Organization donations (PKSO) are as follows:

- 100% back for the first \$10,000; 90% back for additional donations, with a max of \$200,000 annually.
- Full amount of the contribution is deductible for federal tax purposes as a charitable contribution, subject to charitable contribution rules.

### How Do You Get Started?

1. Visit [www.uwbucks.org/eitc](http://www.uwbucks.org/eitc) for direct links to forms at PA's Dept of Community & Economic Development ([www.newpa.com](http://www.newpa.com)).
2. **You must submit your online application on July 1, 2015.**
3. You will be notified when approved.
4. Contact Marissa Christie at [marissac@uwbucks.org](mailto:marissac@uwbucks.org) or 267.795.7833 to discuss your contribution amount and acknowledgement.
5. Make your contribution.
6. Send your acknowledgement to your tax accountant.
7. Redeem your tax credits.